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Standard Bank PLC.

Shari'ah Based Islami Bank

Head Office: Metropolitan Chamber Building (3rd Floor) 122-124 Motijheel C/A, Dhaka-1000

Price Sensitive Information

This is for kind information of all concerned that the Honorable Board of Directors of Standard Bank PLC. in its 390th meeting held on Tuesday, April 30, 2024 at 2:45 PM at Board Room of Bank's Head Office, Metropolitan Chamber Building (3rd Floor), 122-124, Motijheel C/A, Dhaka has considered and adopted the Audited Financial Statements of the Bank for the year ended on December 31, 2023 and took the following price sensitive decisions with regard to the upcoming 25th Annual General Meeting (AGM) of the Bank:

(Amount in BDT)

i)	Recommended dividend for the year ended December 31, 2023		5.00% Dividend (2.50% Cash & 2.50% Stock) (subject to getting permission from BSEC & approval from shareholders at 25 th Annual General Meeting of the Bank)				
	Schedule of 25 th Annual General Meeting (AGM)	Date	Monday; July 29, 2024 11:00 am Conducted through Hybrid system				
ii)		Time					
		Venue					
iii)	Record Date		Tuesday;	June 11, 2024			
	Particulars	December 31, 2023		December 31, 2022			
		Solo		Consolidated	Solo	Consolidated	
iv)	Net Profit after Tax	1,360,717,907		1,381,071,755	1,004,747,578	1,121,803,500	
v)	Earnings Per Share (EPS)	1.25		1.27	0.92	1.03	
vi)	Net Asset Value (NAV)	18,421,202,672		18,428,107,014	17,709,510,638	17,702,435,885	
vii)	NAV per Share	16.92		16.93	16.27	16.26	
viii)	Net operating Cash Flow per Share (NOCFPS)***	3.49		3.73	(2.31)	(2.28)	

Justification for increase in Net Operating Cash Flow per Share (NOCFPS):

We would like to inform you that NOCFPS has significantly increased in 2023 in comparison with previous year 2022 for the following reasons:

a) Increase of cash inflow due to increase of deposit significantly for Tk. 2162.92 crore in 2023 in compare with the year 2022.

b) Other Operating Income has been increased in 2023 by Tk. 35.19 crore in compare with the year 2022.

c) Fee, commission & other Income receipts has been increased in 2023 by Tk. 30.37 crore in compare with the year 2022.d) Expenses has been decreased in 2023 by Tk. 26.14 crore in compare with the year 2022.

Justification for declaring Bonus Dividend:

- The Bonus Share is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.
- 2.50% stock dividend for the year 2023 has declared in order to strengthen Tier-I capital base of the Bank as per Basel-III requirement for the coming year as well as to support the business growth and to reduce the ratio of Fixed Asset to Paid Up capital of the Bank as per regulatory requirement.
- The Bonus share has declared out of accumulated profit.

Notes:

- The shareholders/members whose names will appear in the Member register of the Bank or in the DP (Depository Participant) on the Record Date' i.e. Tuesday; June 11, 2024 will be entitled for Dividend and eligible to attend the upcoming 25th Annual General Meeting (AGM) of the Bank.
- The shareholders/members are requested to update their BO accounts with mailing address, contact number, bank details, E-TIN number, email address & other related information with their respective DP (Depository participant) before "Record date" i.e. Tuesday; June 11, 2024
- The Notice of 25th AGM will be published in the daily newspaper and such notice & Annual Report 2023 will be available at the Bank's website http://www.standardbankbd.com in due course.
- As per BSEC Notification dated June 20, 2018, Annual Report will be duly sent in soft form to the Hon'ble Members/Shareholders email addresses available in their Beneficial Owner (BO) accounts maintained with the Depository Participant.

By order of the Board of Directors

Dated: Dhaka April 30, 2024 Sd/-Md. Ali Reza, FCMA, CIPA Executive Vice President & Acting Company Secretary

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